



Mudit Finlease Ltd.

Regd. Office: 17, New Rohtak Road, Karol Bagh, New Delhi-110005

Tel: 011-23527704-05, E-mail: mudit_finlease@rediffmail.com

Website: www.muditfinlease.com,

[CIN-L65993DL1989PLCO35635]

GSTIN : 07AAACM1999F1ZC

Ref. No.....

Dated.....

To,

Date: 29th September, 2018

Dept of Corporate Services
BSE Limited ,
P J Towers, Dalal Street,
Mumbai- 400001

Sub : Details of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015

Ref. : Scrip Code -531919

Dear Sir/Madam,

This is to inform you that pursuant to the above captioned subject kindly find the enclosed voting results along with the combined scrutinizer's report on the remote e-voting as well as physical voting through ballots conducted at 30th Annual General Meeting held on Friday, 28th September, 2018 at 10:00 a.m. at the registered office of the Company at 17, New Rohtak Road, Karol Bagh, New Delhi - 110005.

The same documents are also available on the Company's website at www.muditfinlease.com.

This is for your and shareholders' information and records.

Thanking you

Yours faithfully

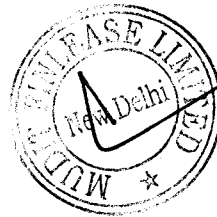
For Mudit Finlease Limited

Pavel Garg
(Director)
(DIN: 00085167)

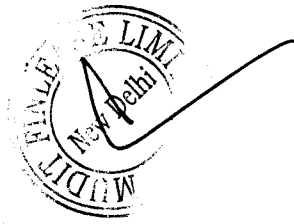


Encl: As above

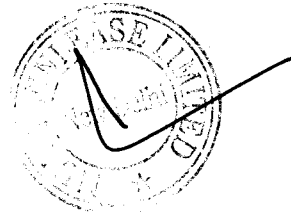
| General information about company | |
|---|------------------------|
| Scrip code | 531919 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE220D01010 |
| Name of the company | Mudit Finlease Limited |
| Type of meeting | AGM |
| Date of the meeting / Date of declaration of results (in case of Postal Ballot) | 28-09-2018 |
| Start time of the meeting | 10:00 AM |
| End time of the meeting | 11:55 AM |



| Scrutinizer Details | |
|---|---|
| Name of the Scrutinizer | Deepika Rathore |
| Firms Name | M/s Deepika Rathore & Associates, Company Secretaries |
| Qualification | CS |
| Membership Number | 34331 |
| Date of Board Meeting in which appointed | 10-08-2018 |
| Date of Issuance of Report to the company | 29-09-2018 |



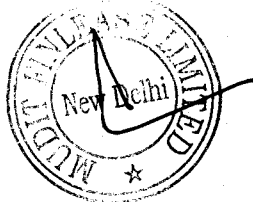
| Voting results | |
|--|------------|
| Record date | 21-09-2018 |
| Total number of shareholders on record date | 625 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 4 |
| b) Public | 8 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | |



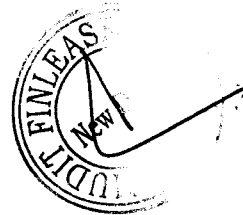
| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 along with the reports of the Board of Directors and the Auditors thereon | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3439315 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 1997175 | 58.069 | 1997175 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3439315 | 1997175 | 58.069 | 1997175 | 0 | 100 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1651585 | 39 | 0.0024 | 39 | 0 | 100 | 0 |
| | Poll | | 109932 | 6.6562 | 109932 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1651585 | 109971 | 6.6585 | 109971 | 0 | 100 |
| Total | | 5090900 | 2107146 | 41.3904 | 2107146 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



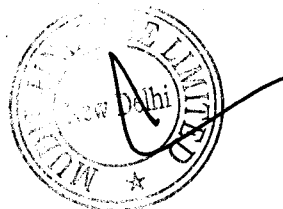
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | To appoint a Director in place of Smt. Poonam Garg (DIN – 00085201), who retires by rotation and being eligible offers herself for re-appointment as a Director of the Company. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3439315 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 1997175 | 58.069 | 1997175 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3439315 | 1997175 | 58.069 | 1997175 | 0 | 100 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1651585 | 39 | 0.0024 | 39 | 0 | 100 | 0 |
| | Poll | | 109932 | 6.6562 | 109932 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1651585 | 109971 | 6.6585 | 109971 | 0 | 100 |
| Total | | 5090900 | 2107146 | 41.3904 | 2107146 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



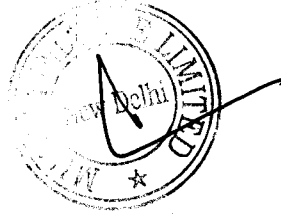
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



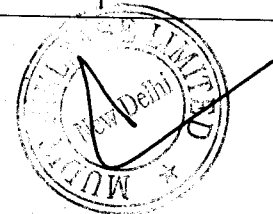
| Resolution(3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To re-appoint M/s. G. K. Kedia & Co., Chartered Accountants, New Delhi, having Firm registration No. 013016N, as Auditors to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration in consultation with the Auditors. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3439315 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 1997175 | 58.069 | 1997175 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3439315 | 1997175 | 58.069 | 1997175 | 0 | 100 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1651585 | 39 | 0.0024 | 39 | 0 | 100 | 0 |
| | Poll | | 109932 | 6.6562 | 109932 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1651585 | 109971 | 6.6585 | 109971 | 0 | 100 |
| Total | | 5090900 | 2107146 | 41.3904 | 2107146 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



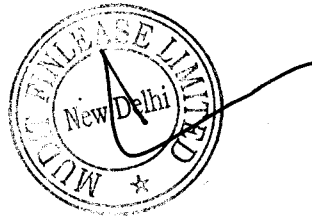
| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

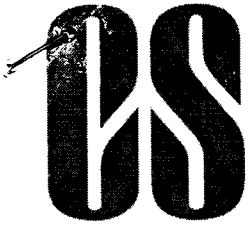


| Resolution(4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To approve the appointment of Smt. Anjali Prajapati (DIN - 08107519) as the Independent Director of the Company to fill up the casual vacancy caused due to sad demise of Mr. Sushil Chandra Mehrotra. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3439315 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 1997175 | 58.069 | 1997175 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 3439315 | 1997175 | 58.069 | 1997175 | 0 | 100 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1651585 | 39 | 0.0024 | 39 | 0 | 100 | 0 |
| | Poll | | 109932 | 6.6562 | 109932 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1651585 | 109971 | 6.6585 | 109971 | 0 | 100 |
| Total | | 5090900 | 2107146 | 41.3904 | 2107146 | 0 | 100 | 0 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |





DEEPIKA RATHORE & ASSOCIATES

COMPANY SECRETARIES

1010A, D Mall, Netaji Subhash Place

Pitampura, Delhi - 110034

Mob: 9818377714; E-Mail: csdeepika.jmd@gmail.com

SCRUTINISER'S REPORT

[E-Voting & Poll]

*[Pursuant to Section 108, 109 of the Companies Act, 2013 and Rule 20, 21 of the Companies
(Management and Administration) Rules, 2014, as amended]*

To,

Date: 29th September, 2018

M/s Mudit Finlease Limited
17, New Rohtak Road
Karol Bagh
New Delhi-110005

Sub: Consolidated Scrutinizers Report on e-voting and poll Pursuant to Section 108, 109 of the Companies Act, 2013 read with and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014 and read with Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

I, Deepika Rathore, Proprietor of M/s Deepika Rathore & Associates, Companies Secretaries, holding Membership No. A34331 and Certificate of Practice No. 20292, have been appointed by the Board of Directors of M/s Mudit Finlease Limited ("the Company) as the Scrutinizer for the 30th Annual General Meeting (AGM) of the Company held on Friday, 28th September 2018 at 10:00 a.m. at the registered office of the Company at 17, New Rohtak Road, Karol Bagh, New Delhi-110005 for the following purpose:

- a) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended;
- b) To conduct the poll in fair and transparent manner under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended, for the resolutions mentioned in notice of 30th AGM of the members of the Company.

In this regard and on the basis I hereby report as under:

1) Dispatch of Notice convening the 30th AGM:

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed the dispatch of the Notice of the AGM on 30/08/2018 by permitted modes to members.



2) **Cut-off Date:**

The voting rights were reckoned as on Friday, 21st September, 2018, being the Cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and voting through ballot paper at the 30th Annual General Meeting.

3) **Remote e-voting:**

3.1) **Agency:**

The Company had appointed M/s Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform to the shareholders of the company.

3.2) **Remote e-voting:**

The remote e-voting platform was open from Tuesday, 25th September, 2018 at 09:00 a.m. to Thursday, 27th September, 2018 at 05:00 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special resolutions, on the e-voting platform provided by CDSL. The e-votes cast by the shareholders of the Company till 05:00 p.m. on Thursday, 27th September, 2018 were considered in this report;

4) **Voting at the AGM:**

4.1) In accordance with the Companies (Management and Administration) Amendment Rules 2015, CDSL provided the names, DP ID/Client folios and shareholding of the members who had cast their votes through remote e-voting. Accordingly, it was ensured that members who have cast their votes through remote e-voting did not vote again, at the general meeting

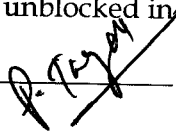
4.2) The Company provided the facility of voting by ballot to those members, who attended the 30th AGM in person or through proxy, who could not participate in the remote e-voting, to cast their votes on the resolutions contained in the Notice to the AGM.

4.3) For conducting process of the ballot (poll) at the venue of the AGM, I was personally present at the venue.


5) **Counting Process:**

5.1) On conclusion of voting at the 30th AGM, The ballot box was unblocked by me and voting was diligently scrutinized.

5.2) Thereafter, e-votes were unblocked in the presence of two witnesses, namely Piyush Tayal and Bharti Rana, who are not the employees of the company and they have signed below in the confirmation of the votes being unblocked in their presence



Witness 1: Piyush Tayal



Witness 2: Bharti Rana

5.3) The votes were reconciled with the records maintained by the Company and CDSL and the results / list of equity shareholders who have voted "For" and "Against" were prepared.

6) Results:

6.1) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means i.e. by remote e-voting and through ballots at the venue of the AGM for the resolutions contained in the Notice to the 30th AGM. My responsibility as a Scrutinizer for the voting process is to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in notice of AGM based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the Company to provide remote e-voting facilities through electronic means and of the voting facility through ballot paper, provided by the Company at the venue of AGM.

6.2) I observed that:

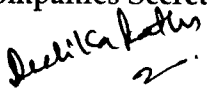
- a) 12 Members had exercised their votes through ballot papers at the 30th AGM.
- b) 13 Members had cast their votes through remote e-voting

All the resolutions have been passed unanimously and stands approved.

The consolidated voting results of remote e-voting and poll are as detailed in the Annexure-A attached to this report

The register, all other papers and relevant records to electronic voting, shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the 30th Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

For Deepika Rathore & Associates
Companies Secretaries


Deepika Rathore
(Proprietor)
M.No. A34331



Annexure - A

The following is the summary of consolidated voting results of M/s Mudit Finlease Limited (CIN: L65993DL1989PLC035635) relevant to the 30th Annual General Meeting (AGM) of the Company held on Friday, 28th September 2018 at 10:00 a.m. at the registered office of the Company at 17, New Rohtak Road, Karol Bagh, New Delhi-110005

1) Resolution 1(Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 along with the reports of the Board of Directors and the Auditors thereon

(i) Votes in favour of the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | 13 | 39 | 100 |
| Voting by poll at AGM | 12 | 2107107 | 100 |
| Total | 25 | 2107146 | 100 |

(ii) Votes against the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | Nil | Nil | Nil |
| Voting by poll at AGM | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



2) Resolution 2 (Ordinary Resolution)

To appoint a Director in place of Smt. Poonam Garg (DIN - 00085201), who retires by rotation and being eligible offers herself for re-appointment as a Director of the Company.

(i) Votes in favour of the Resolutions:

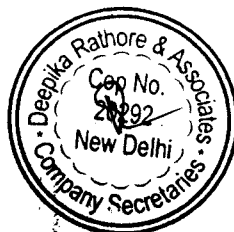
| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | 13 | 39 | 100 |
| Voting by poll at AGM | 12 | 2107107 | 100 |
| Total | 25 | 2107146 | 100 |

(ii) Votes against the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | Nil | Nil | Nil |
| Voting by poll at AGM | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



3) Resolution 4 (Ordinary Resolution)

To re-appoint M/s. G. K. Kedia & Co., Chartered Accountants, New Delhi, having Firm registration No. 013016N, as Auditors to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration in consultation with the Auditors.

(i) Votes in favour of the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | 13 | 39 | 100 |
| Voting by poll at AGM | 12 | 2107107 | 100 |
| Total | 25 | 2107146 | 100 |

(ii) Votes against the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | Nil | Nil | Nil |
| Voting by poll at AGM | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



4) Resolution 4 (Special Resolution)

To approve the appointment of Smt. Anjali Prajapati (DIN - 08107519) as the Independent Director of the Company to fill up the casual vacancy caused due to sad demise of Mr. Sushil Chandra Mehrotra.

(i) Votes in favour of the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | 13 | 39 | 100 |
| Voting by poll at AGM | 12 | 2107107 | 100 |
| Total | 25 | 2107146 | 100 |

(ii) Votes against the Resolutions:

| | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|--|------------------------------|---------------------------------------|
| Remote E-voting | Nil | Nil | Nil |
| Voting by poll at AGM | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |

(iii) Invalid votes:

| (i) Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

