



Mudit Finlease Ltd.

Regd. Office: 17, New Rohtak Road, Karol Bagh, New Delhi-110005
Tel: 011-23527704-05, E-mail: mudit_finlease@rediffmail.com
Website: www.muditfinlease.com,
[CIN-L65993DL1989PLCO35635]

Ref. No.....

Dated.....

To

Date: 30th May, 2018

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Submission of Audited Financial Results for the Quarter and Year ended 31st March, 2018 pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Ref. - : Scrip Code - 531919

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on Wednesday, 30th May, 2018, have approved the Audited Financial Results for the quarter and year ended 31st March 2018. The meeting was commenced at 03:30 p.m. and concluded at 07:30 p.m.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing the following documents for your information and record:

- 1) Audited Financial Results and Statement of Assets & Liabilities along with the Audited Report for the quarter and financial year ended 31st March, 2018;
- 2) Declaration for unmodified opinion in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mudit Finlease Limited

Pavel Garg
Director
DIN: 00085167



Encl: As above



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018

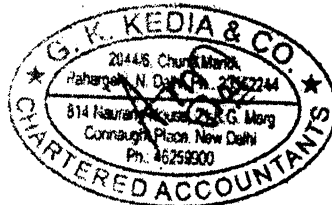
(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	91.86	62.72	119.44	281.70	185.92
II Other Income	0.00	0.00	0.02	0.30	0.02
III Total Revenue (I+II)	91.86	62.72	119.46	281.99	185.94
IV Expenses					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
Change in inventories of finished goods work in progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	4.35	4.72	4.81	18.32	19.45
Finance Costs	25.35	0.00	35.49	25.35	35.49
Depreciation and amortisation expense	14.49	14.57	17.78	57.99	54.71
Other Expense	6.09	4.89	8.23	23.96	36.05
Total Expenses	50.28	24.18	66.31	125.62	145.71
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	41.57	38.54	53.15	156.37	40.23
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before extraordinary items and tax (V - VI)	41.57	38.54	53.15	156.37	40.23
VIII Extraordinary Items	0.00	0.00	0.00	20.40	0.00
IX Profit / (Loss) before tax (VII - VIII)	41.57	38.54	53.15	135.97	40.23
X Tax expense:					
(a) Current tax	7.58	9.30	10.01	35.76	17.37
(b) Earlier Year Taxes	0.00	(0.45)	0.00	(0.45)	0.00
(b) Deferred tax	0.01	0.02	0.00	0.13	(6.37)
XI Profit / (Loss) for the period from continuing operations (IX - X)	33.99	29.66	43.13	100.53	29.23
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit / (Loss) for the period (XI + XIV)	33.99	29.66	43.13	100.53	29.23
XVI Paid-up Equity Share Capital (Face value Rs. 10/-Per share)	509.09	509.09	509.09	509.09	509.09
XVII Reserves Excluding revaluation reserve	328.36	294.37	227.83	328.36	227.83
XVIII Earning per share (of Rs. 10/-each) (not Annualised):					
(a) Basic	0.67	0.58	0.85	1.97	0.57
(b) Diluted	0.67	0.58	0.85	1.97	0.57

Notes:

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2018 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended 31st March, 2018. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The figures of the quarter ended 31st March, 2018 and 31st March, 2017 are balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Place: New Delhi
 Date : 30.05.2018



For Mudit Finlease Limited

Pavel Garg
 Director
 DIN : 00085167



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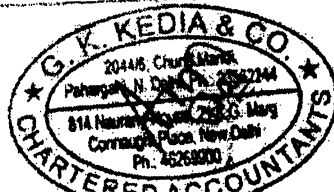
Dated.....

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2018

(Amount in Lakhs)

		As At 31/03/2018 (Audited)	As At 31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	(a) Share Capital	509.09	509.09
	(b) Reserves and Surplus	328.36	227.83
	Sub-total - Shareholders' Funds	837.45	736.92
	Non Current Liabilities		
	(a) Other Long Term Liability	20.25	20.25
	Sub-total - Non current liabilities	20.25	20.25
	Current Liabilities		
	(a) Short term Borrowings	381.51	306.46
	(b) Other Current Liabilities	10.74	7.07
	(c) Short-term provisions	7.74	(8.24)
	Sub-total - Current Liabilities	399.99	305.29
	TOTAL - EQUITY AND LIABILITIES	1,257.68	1,062.45
B	ASSETS		
	Non-Current assets		
	(a) Fixed Assets	608.09	661.97
	(b) Loans & advances	4.93	135.89
	(c) Deferred Tax Assets	0.35	0.48
	Sub-total - Non - Current Assets	613.37	798.3439
	Current Assets		
	(a) Loans / Advances	536.70	217.45
	(b) Trade Receivable	85.68	34.93
	(c) Cash and Cash Equivalents	12.09	4.58
	(d) Other Current Assets	9.86	7.15
	Sub-total of Current assets	644.32	264.11
	TOTAL - ASSETS	1,257.68	1,062.45

Place : New Delhi
Date : 30.05.2018



For Mudit Finlease Limited

Pavel Garg
Director
DIN No. 0008516

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

Independent Auditor's Report on Standalone Financial Results of Mudit Finlease Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To Board of Directors of Mudit Finlease Limited

We have audited accompanying Statement of Standalone Financial Results of Mudit Finlease Limited, ("the Company") for the quarter and year ended 31st March, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Statement has been prepared from Standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

The Statement includes the results for the Quarter ended 31 March, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: 30th May, 2018



For G. K. Kedia & Co.
Chartered Accountants

Arvind Sharma
Arvind Sharma
(Partner)
M. No. 530217



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To

Date: 30th May, 2018

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub: Declaration for unmodified opinion in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Ref. -: Scrip Code - 531919

Dear Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, We, the Board of Directors of Mudit Finlease Limited ("the Company") hereby declare that M/s G. K. Kedia & Co. Chartered Accountants, (Firm Registration No.: 013016N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2018.

Thanking you,

Yours faithfully,

For Mudit Finlease Limited



Pavel Garg
Managing Director
DIN: 00085167

Place: New Delhi