



Mudit Finlease Ltd.

Regd. Office: 17, New Rohtak Road, Karol Bagh, New Delhi-110005
Tel: 011-23527704-05, E-mail: mudit_finlease@rediffmail.com
Website: www.muditfinlease.com,
[CIN-L65993DL1989PLCO35635]

To

Date: 14th November, 2017

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531919

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on today i.e. Tuesday, 14th November, 2017 have considered and approved the following matters:

- 1) Unaudited Financial Results for the quarter and half 30th September, 2017. The meeting was commenced at 03:00 p.m. and concluded at 07:35 p.m.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing the Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2017 for your information and record;

- 2) Mr. Pavel Garg, Director of the Company, who was appointed as the Whole Time Director of the Company in an Annual General Meeting of the Company held on 28th September, 2017, has been designated as the Key Managerial Personnel of the Company;
- 3) Pursuant to Regulation 30(5) of the Listing Regulations, Mr. Pavel Garg is authorized on behalf of the Company to determine the materiality of an event or transaction or information and to make disclosures to the Stock Exchange. The contact details of Mr. Pavel Garg is mentioned herein below:

Name	Designation	Contact Details
Mr. Pavel Garg	Whole Time Director	Mob: 9992249000 Email: mudit_finlease@rediffmail.com

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mudit Finlease Limited

Pavel Garg
Whole Time Director
DIN: 00085167



Encl: As above



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	62.72	62.72	18.89	125.44	37.77	185.92
II Other Income	1.98	0.00	0.00	1.98	0.00	0.02
III Total Revenue (I+II)	64.70	62.72	18.89	127.42	37.77	185.93
IV Expenses						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Change in inventories of finished goods work in progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	4.63	4.62	4.82	9.25	9.83	19.45
Finance Costs	0.00	0.00	0.00	0.00	0.00	35.49
Depreciation and amortisation expense	14.55	14.39	11.56	28.94	22.98	54.71
Other Expense	4.01	8.96	8.37	12.97	17.18	36.05
Total Expenses	23.19	27.97	24.75	51.16	49.99	145.70
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	41.51	34.75	(5.86)	76.26	(12.22)	40.24
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before extraordinary items and tax (V - VI)	41.51	34.75	(5.86)	76.26	(12.22)	40.24
VIII Extraordinary items	20.40	0.00	0.00	20.40	0.00	0.00
IX Profit / (Loss) before tax (VII - VIII)	21.11	34.75	(5.86)	55.86	(12.22)	40.24
X Tax expense						
(a) Current tax	9.67	9.21	(0.52)	18.88	0.00	17.37
(b) Deferred tax	0.01	0.09	0.00	0.10	1.47	(6.37)
XI Profit / (Loss) for the period from continuing operations (IX - X)	11.44	25.44	(5.34)	36.88	(13.69)	29.23
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit / (Loss) for the period (XI + XIV)	11.44	25.44	(5.34)	36.88	(13.69)	29.23
XVI Earning per share (of Rs. 10/- each) (not Annualised):						
(a) Basic	0.22	0.50	(0.10)	0.72	(0.27)	0.57
(b) Diluted	0.22	0.50	(0.10)	0.72	(0.27)	0.57

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on Tuesday, 14th November, 2017.
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30th September, 2017. There are no qualifications in the limited review report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.
- The amount of Rs. 20,40,000.00 reflected in extraordinary items, represents settlement amount paid by the Company to Securities Exchange Board of India as per the settlement order passed on 14th day of August, 2017 by SEBI.

Place: New Delhi
Date: 14.11.2017



For Mudit Finlease Limited

Piyush Garg,
(Whole Time Director)
DIN: 00685167



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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2017

(Amount in Rs.)

(Amount in Lakhs)

	Particulars	As At 30/09/2017	As At 31/03/2017
A	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	(a) Share Capital	509.09	509.09
	(b) Reserves and Surplus	264.72	227.83
	Sub-total - Shareholders' Funds	773.81	736.92
	Non Current Liabilities		
	(a) Other Long Term Liability	261.46	20.25
	Sub-total - Non current liabilities	261.46	20.25
	Current Liabilities		
	(a) Short term Borrowings	12.75	306.46
(b) Other Current Liabilities	20.25	7.07	
(c) Short-term provisions	29.33	10.46	
Sub-total - Current Liabilities	62.33	323.99	
	TOTAL - EQUITY AND LIABILITIES	1,097.60	1,081.15
B	ASSETS		
	Non-Current assets		
	(a) Fixed Assets	636.44	661.97
	(b) Loans & advances	135.89	138.34
	(c) Deferred Tax Assets	0.38	0.48
	Sub-total - Non - Current Assets	772.71	800.7939
	Current Assets		
	(a) Loans / Advances	206.18	217.45
	(b) Trade Receivable	68.41	34.93
	(c) Cash and Cash Equivalents	19.25	4.58
(d) Other Current Assets	31.05	23.40	
Sub-total of Current assets	324.89	280.36	
	TOTAL - ASSETS	1,097.60	1,081.15

AGM



Place : New Delhi
Date : 14.11.2017

For Mudit Finlease Limited



Pavel Garg
(Whole Time Director)
DIN No. 00085167

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2015 Certified & Peer Reviewed)

Review Report to the Board of Directors Mudit Finlease Limited

We have reviewed the accompanying statement of unaudited financial results of **MUDIT FINLEASE LIMITED [CIN: L65993DL1989PLC035635]**, having its registered office at 17, New Rohtak Road, Karol Bagh, New Delhi-110005, for the Quarter & Half year ended 30.09.2017 and the "Year to date" results, alongwith Statement of Assets & Liabilities for the period 01.04.2017 to 30.09.2017 attached herewith, being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. K. Kedia & Co.
Chartered Accountants


Arvind Sharma
Partner
M.No. 530217

Place: New Delhi
Date: 14.11.2017

