



Mudit Finlease Ltd.

Regd. Office : 2027/7, 3rd Floor
Chuna Mandi, Paharganj, New Delhi-110055
TEL. : 011-23562145, 23562146
E-mail : mudit_finlease@rediffmail.com
(CIN - L65993DL1989PLC035635)

Ref. No.....

Dated.....

To

Date: 09th August, 2016

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited Financial Results for the Quarter Ended 30th June 2016

Ref. - : Scrip Code - 531919

Dear Sir / Madam,

The Board of Directors at their Meeting held on Tuesday, 09th August, 2016 has considered and approved the following:

- 1) Un-audited Financial Results for the quarter ended 30th June 2016. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.
- 2) The 28th Annual General Meeting of the company is scheduled to be held on Friday, 30th September, 2016.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Mudit Finlease Limited**


Pavel Garg
Managing Director
DIN: 00085167



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. In Lacs)

PARTICULARS	Quarter Ended		Year Ended	
	30th June 2016	31st March 2016	30th June 2015	31st March 2016
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Net Sales/Income from Operations (Net of excise duty)	18.88	28.90	637.18	1,372.49
(b) Other Operating Income	-	-	0.37	2.09
Total income from operations (net)	18.88	28.90	637.55	1,374.58
2. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	(0.21)	524.05	1,077.06
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	74.28	212.07
(d) Employee benefits expense	5.01	5.13	5.69	22.90
(e) Depreciation and amortisation expense	11.42	13.67	7.15	39.13
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.81	7.42	5.41	31.87
Total Expenses	25.24	26.01	616.58	1,383.03
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.36)	2.89	20.97	(8.45)
4. Other Income	-	17.02	-	17.02
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.36)	19.91	20.97	8.57
6. Finance costs	-	19.28	-	19.28
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.36)	0.63	20.97	(10.71)
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(6.36)	0.63	20.97	(10.71)
10. Tax expense	1.99	(0.29)	0.80	(10.01)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(8.35)	0.92	20.17	(0.70)
12. Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(8.35)	0.92	20.17	(0.70)
14. Share of profit / (loss) of associates	-	-	-	-
15. Minority interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of profit / (loss) of associates (13 -14 - 15)	(8.35)	0.92	20.17	(0.70)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	509.09 10.00	509.09 10.00	509.09 10.00	509.09 10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	198.59	199.29	199.29	199.29
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	(0.16)	0.02	0.40	(0.01)
(b) Diluted	(0.16)	0.02	0.40	(0.01)
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	(0.16)	0.02	0.40	(0.01)
(b) Diluted	(0.16)	0.02	0.40	(0.01)

NOTES :-

The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 09th August, 2016

In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30th June, 2016. There are no qualifications in the limited report issued for said period.

Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Date: 09.08.2016
 Place : New Delhi



For Mudit Finlease Limited

(Pavel Garg)
 Managing Director
 DIN: 00085167

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS
(ISO 9001:2008 Certified)

Limited Review Report

To

The Board of Directors

Mudit Finlease Limited

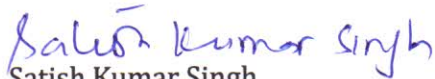
2027/7, 3rd Floor, Chuna Mandi, Paharganj, New Delhi - 110 055

We have reviewed the accompanying statement of unaudited financial results of "**Mudit Finlease Limited [CIN : L65993DL1989PLC035635]**" for the period ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. K. KEDIA & CO.**
Chartered Accountants
FRN: 013016N


Satish Kumar Singh
Partner
M. No. : 525888

Place: New Delhi
Date : 09.08.2016

