



Mudit Finlease Ltd.

Regd. Office : 2027/7, 3rd Floor
Chuna Mandi, Paharganj, New Delhi-110055
TEL. : 011-23562145, 23562146
E-mail : mudit_finlease@rediffmail.com
(CIN - L65993DL1989PLC035635)

Ref. No.....

Dated.....

To

Date: 30th May, 2016

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531919

Dear Sir,

The Board of Directors at their Meeting held on 30th May, 2016, have approved the Audited Financial Results for the quarter and year ended 31st March 2016. As per Regulation 33 of the Listing Regulations, the Financial Results, Statement of Assets & Liabilities and Audited Report along with Declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended is also enclosed.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mudit Finlease Limited


Pavel Garg
Managing Director
DIN: 00085167



Encl: As above



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016

PARTICULARS	Quarter Ended			Year Ended	
	31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015
PART-I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	28.90	30.56	633.75	1,372.49	2,679.84
(b) Other Operating Income	-	0.49	0.63	2.09	3.26
Total income from operations (net)	28.90	31.05	634.38	1,374.58	2,683.10
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	(0.21)	0.05	607.92	1,077.06	2,546.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	31.01	(24.90)	212.07	(11.01)
(d) Employee benefits expense	5.13	6.54	5.85	22.90	23.84
(e) Depreciation and amortisation expense	13.67	11.07	8.97	39.13	36.41
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.42	8.85	6.09	31.87	23.61
Total Expenses	26.01	57.52	603.93	1,383.03	2,619.50
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.89	(26.47)	30.45	(8.45)	63.60
4. Other Income	17.02	-	15.41	17.02	62.88
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.91	(26.47)	45.86	8.57	126.48
6. Finance costs	19.28	-	31.64	19.28	32.81
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.63	(26.47)	14.22	(10.71)	93.67
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	0.63	(26.47)	14.22	(10.71)	93.67
10. Tax expense	(0.29)	(8.34)	9.54	(10.01)	20.22
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	0.92	(18.13)	4.68	(0.70)	73.45
12. Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	0.92	(18.13)	4.68	(0.70)	73.45
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of profit / (loss) of associates (13 -14 - 15)	0.92	(18.13)	4.68	(0.70)	73.45
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	509.09 10.00	509.09 10.00	509.09 10.00	509.09 10.00	509.09 10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	199.29	199.29	102.01	199.29	102.01
19. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.02	(0.36)	0.09	(0.01)	1.44
(b) Diluted	0.02	(0.36)	0.09	(0.01)	1.44
19.1 Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.02	(0.36)	0.09	(0.01)	1.44
(b) Diluted	0.02	(0.36)	0.09	(0.01)	1.44

NOTES :-

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of directors in their meeting held on 30th May, 2016
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2015, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Date: 30.05.2016
Place: New Delhi





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STATEMENT OF STANDALONE ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2016

		(Amount in Rs.)	
PARTICULARS		As at 31.03.2016	As at 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	1) Shareholder's Funds		
	(a) Share Capital	50,909,000	50,909,000
	(b) Reserves & Surplus	19,859,149	19,929,276
	Sub-total-Shareholder' funds	70,768,149	70,838,276
	2) Non-current Liabilities		
	(a) Deferred tax liabilities (Net)	588,187	1,589,230
	(b) Other Long -term Liabilities	2,024,640	-
	Sub-total-Non-current liabilities	2,612,827	1,589,230
	3) Current Liabilities		
	(a) Short-term borrowings	30,702,345	50,030,069
	(b) Trade Payables	-	2,560,635
	(c) Other Current liabilities	608,482	1,516,620
	(d) Short-term provisions	77,964	1,864,392
	Sub-total-Current liabilities	31,388,791	55,971,715
	TOTAL-EQUITY AND LIABILITIES	104,769,767	128,399,221
B	ASSETS		
	1) Non-current assets		
	(a) Fixed assets	62,597,075	59,591,904
	(b) Long -term loan and advances	13,588,846	13,588,846
	Sub-total-Non-current assets	76,185,921	73,180,750
	2). Current Assets		
	(a) Inventories	-	21,206,787
	(b) Trade Receivables	307,214	4,631,462
	(c) Cash and Cash equivalents	962,047	1,113,401
	(d) Short-term loan and advances	25,987,877	26,613,897
	(e) Other current assets	1,326,708	1,652,925
	Sub-total-Current assets	28,583,846	55,218,471
	TOTAL ASSETS	104,769,767	128,399,221

Date: 30.05.2016
Place : New Delhi

For Mudit Finlease Limited

(Pavel Garg)
Managing Director
DIN: 00085167

G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS

(ISO 9001:2008 Certified)

Auditor's Report on Quarterly Financial Results and Year to date Results of Mudit Finlease Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of **Mudit Finlease Limited**

We have audited accompanying Statement of Standalone Financial Results of **Mudit Finlease Limited** [CIN : L65993DL1989PLC035635], ("the Company") for the quarter and year ended 31st March, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement has been prepared from Standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter and year ended 31st March, 2016.

For **G. K. Kedia & Co.**
Chartered Accountants
Firm Registration No. 013016N

Satish Kumar Singh
Satish Kumar Singh
Partner
M. No. 525888



Place : New Delhi
Date : 30.05.2016



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Declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by notification dated 25th May, 2016 i.e. SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, We, the Board of Directors of Mudit Finlease Limited ("the Company") hereby declare that the Standalone Audited Financial Results of the Company for the Financial Year ended 31st March, 2016 are not qualified by the G. K. Kedia & Co. Chartered Accountants, Statutory Auditors of the Company and the Audit Report issued by them for the Financial Year ended 31st March, 2016 has unmodified opinion.

For Mudit Finlease Limited

Pavel Garg
Managing Director
DIN: 00085167



Date: 30/05/2016
Place: New Delhi