



Mudit Finlease Ltd.

Regd. Office : CSC-5, UNIT NO. 2 (1ST FLOOR)
DDA GOLE MARKET, SECTOR-9, ROHINI, DELHI-110085
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E-mail : mudit_finlease@rediffmail.com

Ref. No.

Dated

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **MUDIT FINLEASE LIMITED**

Quarter ending on: **31st December, 2013**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--------------------------------------|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' Compensation & Disclosures | 49 (IB) | YES | |
| (C) Other Provisions as to Board and Committees | 49 (IC) | YES | |
| (D) Code of Conduct | (49 (ID) | YES | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | | YES | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | YES | |
| (D) Role of Audit Committee | 49 II(D) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A. | No Subsidiary Co. |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of Related Party Transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D) | N.A. | |
| (E) Remuneration of Directors | 49 (IV E) | | To be complied in next Annual Report |
| (F) Management | 49 (IV F) | | To be complied in next Annual Report |
| (G) Shareholders | 49 (IV G) | | To be complied in next Annual Report |
| V. CEO/CFO Certification | 49 (V) | | To be complied in next Annual Report |
| VI. Report on Corporate Governance | 49 (VI) | | To be complied in next Annual Report |
| VII. Compliance | 49 (VII) | | To be complied in next Annual Report |

For Mudit Finlease Limited

Sd/-
Director