



Mudit Finlease Ltd.

Regd. Office : CSC-5, UNIT NO.2 (1ST FLOOR)
 DDA GOLE MARKET, SECTOR-9, ROHINI, DELHI-110085
 TEL : 011-27553028, 9312200930
 E-mail : mudit_finlease@rediffmail.com

(CIN - L65993DL1989PLC035635)

Ref. No.....

Dated.....

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31st March 2014	31st December 2013	31st March 2013	31st March 2014	31st March 2013
PART-I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	521.37	465.61	1,011.27	2,324.94	4,303.07
(b) Other Operating Income	1.51	1.61	1.24	5.84	2.96
Total income from operations (net)	522.88	467.22	1,012.51	2,330.78	4,306.03
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	548.03	432.19	1,008.38	2,243.58	4,252.08
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.16)	23.93	(45.99)	(2.84)	(56.01)
(d) Employee benefits expense	4.40	5.72	4.95	21.56	21.48
(e) Depreciation and amortisation expense	6.67	6.77	7.41	26.83	29.61
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.85	8.06	6.11	42.80	20.84
Total Expenses	508.79	476.67	980.86	2,331.93	4,268.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.09	(9.45)	31.65	(1.15)	38.03
4. Other Income	35.74	18.60	-	54.44	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	49.83	9.15	31.65	53.29	38.03
6. Finance costs	3.24	-	41.73	3.98	41.73
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	46.59	9.15	(10.08)	49.31	(3.70)
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	46.59	9.15	(10.08)	49.31	(3.70)
10. Tax expense	3.91	-	4.45	3.91	4.45
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	42.68	9.15	(14.53)	45.40	(8.15)
12. Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	42.68	9.15	(14.53)	45.40	(8.15)
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of profit / (loss) of associates (13 -14 - 15)	42.68	9.15	(14.53)	45.40	(8.15)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	509.09 10.00	509.09 10.00	509.09 10.00	509.09 10.00	509.09 10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80.43	80.43	88.59	80.43	88.59
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.84	0.18	(0.29)	0.89	(0.16)
(b) Diluted	0.84	0.18	(0.29)	0.89	(0.16)
19.i Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	0.84	0.18	(0.29)	0.89	(0.16)
(b) Diluted	0.84	0.18	(0.29)	0.89	(0.16)





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A. PARTICULARS OF SHARE HOLDINGS (PART-II)					
1. Public shareholding					
-Number of Shares	1,876,105	2,126,105	2,126,105	1,876,105	2,126,105
-Percentage of Shareholding	36.85	41.76	41.76	36.85	41.76
2. Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Numbers of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shares holding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	3,214,795	2,964,795	2,964,795	3,214,795	2,964,795
- Percentage of shares (as a % of the total shares holding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total shares capital of the company)	63.15	58.24	58.24	63.15	58.24

NOTES :-

- The above financial results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at the their meeting held on 29th May 2014
- Status of Investor Complaints for quarter ended 31st March 2014 :-
 Complaints Pending at the beginning of the quarter - NIL
 Complaints Received during the quarter - NIL
 Complaints Disposed off during the quarter - NIL
 Complaints Unresolved at the end of the quarter - NIL
- The Company has only single reportable business segment in terms of requirement of AS-17.
- Figures for the previous period have been regrouped or rearranged, wherever considered necessary.
- The Board of Directors has recommended a dividend of 4% (Rs.0.40 per equity share of Rs.10 each) for the financial year 2013-14
- There is no qualification in the Auditors' Report on the Financial Accounts for the period/Year under review.
- The Company has complied with all relevant accounting standards issued by ICAI as applicable to the Company.

Date: 29.05.2014
 Place : New Delhi

For Mudit Finlease Limited
 New Delhi
 (Pavel Garg)
 Managing Director



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STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		(Amount in Rs.)	
		As at 31.03.2014 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
	1) Shareholder's Funds		
	(a) Share Capital	50,909,000	50,909,000
	(b) Reserves & Surplus	10,201,104	8,043,433
	Sub-total-Shareholder' funds	61,110,104	58,952,433
	2) Non-current Liabilities		
	(a) Deferred tax liabilities (Net)	1,381,469	993,208
	(b) Other Long -term Liabilities	3,720,000	
	Sub-total-Non-current liabilities	5,101,469	993,208
	3) Current Liabilities		
	(a) Short-term borrowings	40,000,000	68,830,352
	(b) Trade Payables	127,855	1,253,631
	(c) Other Current liabilities	4,509,563	464,097
	(d) Short-term provisions	3,121,480	79,307
	Sub-total-Current liabilities	47,758,898	70,627,387
	TOTAL-EQUITY AND LIABILITIES	113,970,470	130,573,028
B	ASSETS		
	1) Non-current assets		
	(a) Fixed assets	62,008,889	64,449,335
	(b) Long -term loan and advances	13,738,846	13,688,846
	Sub-total-Non-current assets	75,747,735	78,138,181
	2). Current Assets		
	(a) Inventories	20,105,397	19,821,090
	(b) Trade Receivables	-	-
	(c) Cash and Cash equivalents	3,756,784	335,659
	(d) Short-term loan and advances	12,669,143	31,722,901
	(e) Other current assets	1,691,411	555,197
	Sub-total-Current assets	38,222,735	52,434,847
	TOTAL ASSETS	113,970,470	130,573,028

For Mudit Finlease Limited



(Pavel Garg)
 Managing Director

Date: 29.05.2014
 Place : New Delhi